

MARKET AT A GLANCE

Friday, 17 January 2025



Indices Update

Indices	Rate	% Chg
Dow Jones	43153.13	-0.16
Shanghai	3224.94	-0.34
Sensex	77042.82	-0.18
MSCI Asia Pacific	179.075	1.03

Currencies

Currencies	Rate	% Chg
USDINR	86.531	-0.05
EURUSD	1.0306	0.08
USDJPY	155.17	0.03
Dollar Index	108.904	-0.05

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	2746.70	-0.15
Silver (\$/oz)	31.60	0.00
NYMEX Crude Oil (\$/bbl)	79.01	0.42
NYMEX NG (\$/mmbtu)	4.265	0.16
COMEX Copper (\$/Lbs)	4.4475	0.15
LME NICKEL (\$/T)	15963	-0.10
LME LEAD (\$/T)	1970.5	0.28
LME ZINC (\$/T)	2890	0.08
LME ALUMINIUM (\$/T)	2638.5	0.54

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	79242	0.10
Silver mini	93433	0.73
Crude oil	6835	0.03
Natural Gas	369.1	3.60
Copper	838.76	0.13
Nickel	1870.00	0.50
Lead	179.34	0.87
Zinc	275.38	0.47
Aluminium	252.66	0.04

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Break above the stiff resistance of \$2700 it would extend rallies. Else, corrective downside expected.	↔
Silver LBMA Spot	Recovery rallies expected initially but stiff resistance is placed at \$31.50.	↔
Crude Oil NYMEX	Outlook remain firm but to extend further rallies there is a stiff resistance is placed at \$80.	↔
MCX	Technical Commentary	Outlook
Gold KG Feb	While prices stay above Rs 78000, there are chances of recovery rallies may continue the day.	↔
Silver KG Mar	A direct rise above Rs 93200 may see extension of rallies. If not, may see weakness for the day.	↔
Crude Oil Jan	Choppy trades inside Rs 6650-6900 levels expected the day.	↔
Natural Gas Jan	A direct break above Rs 360 would extend rallies.	↔
Copper Jan	Break above Rs 840 would extension of rallies. Else, choppy trades expected the day.	↔
Nickel Jan	Prices remain choppy with nil volume.	↔
ZincM Jan	Further rallies seen only above Rs 278. It not, may see choppy trading for the day.	↔
LeadM Jan	While prices stay below Rs 180 intraday sentiment mostly downbeat.	↔
AluminiumM Jan	While prices stay above Rs 248 momentum remain positive and expect to extend rallies.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD FEB5	78861	78495	78291	79065	79431	79635	80001
	GOLDM FEB5	78835	78509	78332	79012	79338	79515	79841
	GOLD GUINEA JAN5	63531	63358	63264	63625	63798	63892	64065
	SILVER MAR5	92451	92098	91494	93055	93408	94012	94365
	SILVERM FEB5	92438	92118	91546	93010	93330	93902	94222
	SILVER MIC FEB5	94410	94065	93529	94946	95291	95827	96172
BASE METALS	COPPER JAN5	832.1	826.5	822.6	836.0	841.6	845.5	851.1
	COPPER FEB5	835.0	830.7	827.3	838.4	842.6	846.0	850.3
	LEAD JAN5	176.8	175.8	175.2	177.4	178.4	179.0	180.0
	LEAD FEB5	178.9	177.8	177.0	179.7	180.8	181.6	182.7
	ZINC JAN5	272.5	270.8	269.7	273.6	275.2	276.3	278.0
	ZINC FEB5	272.4	270.9	269.9	273.4	274.9	275.9	277.4
	ALUMINIUM JAN5	249.7	246.9	244.9	251.8	254.6	256.6	259.4
	ALUMINIUM FEB5	249.6	247.1	245.3	251.4	253.9	255.7	258.2
ENERGY	NATURALGAS JAN5	348.8	341.2	334.7	355.3	362.9	369.4	377.0
	CRUDE OIL JAN5	6734	6635	6523	6846	6945	7057	7156
INDICES	MCX BULLDEX	19220	19167	19130	19257	19310	19347	19400

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD JAN25	2696.4	2685.2	2679.6	2702.0	2713.2	2718.8	2730.0
	SILVR 5000 JAN25	31.03	30.72	30.56	31.19	31.51	31.67	31.98
	LIGHT CRUDE FEB5	77.56	76.36	74.84	79.08	80.28	81.80	83.00
	NAT GAS FEB25	4.09	3.90	3.78	4.21	4.40	4.52	4.71
	HG COPPER JAN25	4.35	4.33	4.32	4.36	4.37	4.38	4.40
LME	ZINC	2803	2803	2762	2844	2844	2885	2885
	LEAD	2084	1990	2043	2031	2125	2072	2166
	ALUMINIUM	2503	2523	2451	2575	2556	2628	2608

BULLISH  BEARISH  MLD BULLISH  MILD BEARISH  +RANGE BOUND  - RANGE BOUND 

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